



## Tax Payment Deadline Extension



**When are 2020 income taxes due?**

2020 individual income taxes must be paid by **June 15, 2021**. Electronic payments made online or by a tax preparer must be submitted by June 21, 2021 to avoid penalty and interest. The extension is automatic and no special requests are needed. You can file earlier to get a refund sooner, if applicable. **Estimated income tax payments** due April 15 are also extended to June 15.



**What if I need more time to file or pay?**

You may **request an extension** for Oklahoma individual income taxes and Oklahoma corporate income taxes. No automatic extension is granted without a valid extension of time to file a Federal Income Tax Return or filed Oklahoma application for an extension. The extension date will depend on the tax type. Keep in mind that an extension of time is not an extension of time to pay the tax. An extension is valid only when 90% of the tax is paid by the original due date of the tax return. You may also qualify to request a payment plan. Find out more at **oktap.tax.ok.gov**.



**Does the extension apply to other tax types?**

**No.** Only 2020 Oklahoma income tax payments (individuals, corporations, partnerships, and entities which have made an election pursuant to the provisions of the Pass-Through Entity Tax Equity Act of 2019), 2021 1st quarter estimated Oklahoma income tax payments, due on April 15, 2021 and franchise tax obligations due on or before July 1, 2021, qualify for this relief. See the Qualifying Tax Types chart on the next page.



**What about taxes from previous years?**

The June 15 payment extension is only applicable to 2020 Income Tax payments. 2021 1st quarter estimated payments and franchise tax obligations due by July 1. Those taxpayers who are unable to pay their balances in full are encouraged to contact the OTC to enter into an **extended payment plan**.



**What is the best way to file Oklahoma taxes?**

All current year Oklahoma individual income tax returns can now be filed electronically. A list of software approved to support the filing of resident, nonresident and part-year resident returns can be found on the OTC website at **tax.ok.gov**.



## 2020 Extensions & Qualifying Tax Types

### \* TAX YEAR 2020: CALENDAR YEAR FILERS - OKLAHOMA PAYMENT DEADLINES

OTC FORM	TYPE OF RETURN	NORMAL	ALLOWED
511	Individual Resident Income Tax Return	4/15/2021	6/15/2021
511NR	Individual Nonresident/Part-Year Income Tax Return	4/15/2021	6/15/2021
512	Corporate Income Tax Return	5/15/2021	6/15/2021
512-S	Small Business Corporate Income Tax Return	4/14/2021	6/15/2021
513	Fiduciary Resident Income Tax Return	4/15/2021	6/15/2021
513NR	Fiduciary Nonresident Income Tax Return	4/15/2021	6/15/2021
514	Partnership Income Tax Return	4/14/2021	6/15/2021

### \* TAX YEAR 2021: 1ST QUARTER ONLY: ESTIMATED PAYMENT DEADLINES

OTC FORM	TYPE OF RETURN	NORMAL	ALLOWED
OW8-ES	Oklahoma Individual Estimated Tax Coupon	4/15/2021	6/15/2021
OW8-ESC	Oklahoma Corporate, Fiduciary and Partnership Estimated Tax Coupon	4/15/2021	6/15/2021

Any taxpayer with an Oklahoma franchise tax liability due and payable on or before July 1, 2021 will be granted a waiver of any penalties and/or interest for returns filed by August 1, 2021, provided payment is received by September 15, 2021.

An electing Pass-Through Entity may defer payment of 2020 pass-through entity tax until June 15, 2021. An electing Pass-Through Entity will file either a 514: Partnership Income Tax return or a 512-S: Small Business Corporation Income Tax return.

\*Return due dates are not extended. The Oklahoma Tax Commission will waive penalty and interest on tax payments received between April 15 and June 15, 2021 up to twenty-five thousand dollars (\$25,000.00). Payments above twenty-five thousand dollars (\$25,000) require approval of the Oklahoma County District Court as provided by 68 O.S. § 220 (B).